

# Funding Opportunities

This appendix provides a summary of funding sources available to HDC to assist with achieving Net Zero by 2035.

Name	Type	Description	Link
<b>National Lottery</b>	Lottery grant	Funds “projects that work to make positive changes in their community”. The Awards for All England programme offers £300 to £10,000 to community groups, while the Reaching Communities programme offers over £10,000 to organisations.	<a href="https://www.tnlcommunityfund.org.uk/funding/programmes/national-lottery-awards-for-all-england#section-3">https://www.tnlcommunityfund.org.uk/funding/programmes/national-lottery-awards-for-all-england#section-3</a> <a href="https://www.tnlcommunityfund.org.uk/funding/programmes/reaching-communities-england#section-3">https://www.tnlcommunityfund.org.uk/funding/programmes/reaching-communities-england#section-3</a>
<b>Public Sector Decarbonisation Scheme</b>	Salix Funding	This scheme allocates grant funding to the public sector to decarbonise building heating and improve energy efficiency. All relevant funds have now been delivered, but HDC should review Salix for future funding opportunities.	<a href="https://www.salixfinance.co.uk/Salix_Funding">https://www.salixfinance.co.uk/Salix_Funding</a>
<b>Workplace Charging Scheme</b>	Government	Voucher based scheme providing support towards the upfront costs of the purchase and installation of electric vehicle charging points. The grant covers up to 75% of the total cost of purchase and installation, capped at £350 per socket and 40 sockets per applicant (across all sites).	<a href="https://www.gov.uk/guidance/workplace-charging-scheme-guidance-for-applicants">https://www.gov.uk/guidance/workplace-charging-scheme-guidance-for-applicants</a>

Name	Type	Description	Link
<b>Community Renewal Fund</b>	Government	<p>Project proposals are welcome from a range of applicants, including local district councils, voluntary and community sector organisations, and local education providers including universities.</p> <p>This funding will enable pilot programmes ahead of the implementation of the Shared Prosperity Fund. Projects should deliver investment in skills, local business, communities, or support people into employment.</p>	<a href="https://www.gov.uk/government/publications/uk-community-renewal-fund-prospectus/uk-community-renewal-fund-prospectus-2021-22#uk-community-renewal-fund-an-overview">https://www.gov.uk/government/publications/uk-community-renewal-fund-prospectus/uk-community-renewal-fund-prospectus-2021-22#uk-community-renewal-fund-an-overview</a>
<b>Shared Prosperity Fund</b>	Government	<p>This replaces the European Regional Development Fund, for which the UK is no longer eligible. The fund is likely to be distributed across the UK based on the economic development of each region.</p>	<a href="https://researchbriefings.files.parliament.uk/documents/CBP-8527/CBP-8527.pdf">https://researchbriefings.files.parliament.uk/documents/CBP-8527/CBP-8527.pdf</a>
<b>Green Recovery Challenge Fund</b>	Government	<p>Projects must contribute to one of: nature conservation &amp; restoration; nature-based solutions; or connecting people with nature. The next funding round will open in spring 2022.</p>	<a href="https://www.ukpact.co.uk/green-recovery-challenge-fund">https://www.ukpact.co.uk/green-recovery-challenge-fund</a>
<b>Contractor funding</b>	Private	<p>Provided by contractor, where they have in-house financing arrangements. Typical cost of 7 – 15% depending on contractor.</p>	
<b>High street lenders</b>	Private	<p>Typical cost of 8 – 10%.</p>	

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<b>Equity</b>	Private	Typical cost of 10 -12% IRR.	
<b>CEF third party funder</b>	Private	Market tested for value for money for each project. Best rate with CEF 'Bankable' contract and deal-flow. Typical cost of 4 – 6% depending on funder.	
<b>Council's own funds</b>	HDC	HDC may have cash in the bank, or it has a capital budget. This money is not free, as it will attract capital charges at c.3.5% and the capital amount will need to be depreciated. It will impact on the balance sheet, and therefore HDC's ability to borrow capital for other activities.	

